

MISSOURI HOUSE of REPRESENTATIVES

FISCAL YEAR 2017

BOARD OF FUND COMMISSIONERS

HOUSE BILL 2001

MARKUP SHEETS with HCS Recommendations

Prepared by House Appropriations Staff

98TH General Assembly (2016)
Second Regular Session

BOARD OF FUND COMMISSIONERS – PUBLIC DEBT
Administration
Section 1.005

Budget Book Page 3

This section provides for ongoing annual paying agent and escrow fees, costs associated with arbitrage rebate, and refunding and defeasance of existing debt to produce interest savings for the Board of Fund Commissioners. The Board of Fund Commissioners is authorized to issue general obligation debt for the following purposes: Fourth State Building Bonds, Water Pollution Control Bonds and Storm water Control Bonds.

The Board of Fund Commissioners includes the Governor, Lieutenant Governor, Attorney General, State Auditor, State Treasurer and the Commissioner of Administration.

Legal Basis: Sections 33.300-33.541, RSMo and Internal Revenue Code of 1986

Funding Source: General Revenue

CORE ADJUSTMENTS:

None

Committee Markup Annual

BOARD OF FUND COMMISSIONERS

Regular House Bills

	FY 2015 BUDGET		FY 2015 ACTUAL		FY 2016 BUDGET		FY 2017 DEPT REQ		GOV AS AMENDED REC		HOUSE INTRO RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.005												
ADMINISTRATION - 34810C												
CORE												
EXPENSE & EQUIPMENT	0	0.00	3,900	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00
GENERAL REVENUE	0	0.00	3,900	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00
PROGRAM-SPECIFIC	20,002	0.00	1,988	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00
GENERAL REVENUE	20,002	0.00	1,988	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00
TOTAL	\$20,002	0.00	\$5,888	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
TOTAL - ADMINISTRATION	\$20,002	0.00	\$5,888	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00

BOARD OF FUND COMMISSIONERS – PUBLIC DEBT
GR transfer to the Fourth State Building Bonds and Interest Fund
Section 1.010

Budget Book Page 8

This section provides for the transfer from General Revenue to the Fourth State Building Bond and Interest Fund for payment of principal and interest on outstanding fourth state building bonds. The transfer from General Revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with the Missouri Constitution.

There are three series of fourth state building bonds outstanding as of 7.1.5 in the amount of \$114,725,000

Legal Basis: Article III, Section 37(f) of the Missouri Constitution

Fund Source: General Revenue

CORE ADJUSTMENTS:

4TH STATE BLDG BONDS TRANSFER	BOBC	FTE	GR	FED	OTHER	TOTAL	EXPLANATION
DEPARTMENT CHANGES							
Reduction T001 4TH STATE TRANSFER-0101		TRF	(4,156,625)			(4,156,625)	debt service variance
			(4,156,625)			(4,156,625)	
			(4,156,625)			(4,156,625)	

Committee Markup Annual

BOARD OF FUND COMMISSIONERS

Regular House Bills

	FY 2015 BUDGET		FY 2015 ACTUAL		FY 2016 BUDGET		FY 2017 DEPT REQ		GOV AS AMENDED REC		HOUSE INTRO RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
	HOUSE BILL SECTION 01.010											
4TH STATE BLDG BONDS TRANSFER - 34823C												
CORE												
FUND TRANSFERS	24,878,900	0.00	24,763,848	0.00	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
GENERAL REVENUE	24,878,900	0.00	24,763,848	0.00	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
TOTAL	\$24,878,900	0.00	\$24,763,848	0.00	\$30,025,900	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00
Core Reallocation--To align appropriations and FTE with estimated expenditures.												
TOTAL - 4TH STATE BLDG BONDS TRANSFER	\$24,878,900	0.00	\$24,763,848	0.00	\$30,025,900	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00

BOARD OF FUND COMMISSIONERS – PUBLIC DEBT
Fourth State Building Bonds - Principal and Interest Payments
Section 1.015

Budget Book Page 13

This section provides appropriation authority to make principal and interest payments on outstanding Fourth State Building Bonds. The Board is authorized by constitutional amendment to issue \$250 million in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of Higher Education Institutions, the Department of Corrections and the Division of Youth Services.

There are three series of fourth state building bonds outstanding as of 7.1.5 in the amount of \$114,725,000

Legal Basis: Article III, Section 37(f) of the Missouri Constitution

Funding Source: Other - Fourth State Building Bond & Interest Series A 2010 (0210), Fourth State Building Bond & Interest Series A 2010 (0212), Fourth State Building Bond and Interest - Series A 2005 (0206)

CORE ADJUSTMENTS:

None

Committee Markup Annual

BOARD OF FUND COMMISSIONERS

Regular House Bills

	FY 2015 BUDGET		FY 2015 ACTUAL		FY 2016 BUDGET		FY 2017 DEPT REQ		GOV AS AMENDED REC		HOUSE INTRO RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE								
HOUSE BILL SECTION 01.015												
FOURTH STATE BUILDING BONDS - 34825C												
CORE												
PROGRAM-SPECIFIC	24,215,650	0.00	24,175,959	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00
OTHER FUNDS	24,215,650	0.00	24,175,959	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00
TOTAL	\$24,215,650	0.00	\$24,175,959	0.00	\$24,878,900	0.00	\$24,878,900	0.00	\$24,878,900	0.00	\$24,878,900	0.00

4th State Building Bonds Inc. - 1300001

PROGRAM-SPECIFIC	0	0.00	0	0.00	0	0.00	5,147,000	0.00	5,147,000	0.00	5,147,000	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	5,147,000	0.00	5,147,000	0.00	5,147,000	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$5,147,000	0.00	\$5,147,000	0.00	\$5,147,000	0.00

This NDI represents the increase needed to continue to make the required debt service payments.

TOTAL - FOURTH STATE BUILDING BONDS	\$24,215,650	0.00	\$24,175,959	0.00	\$24,878,900	0.00	\$30,025,900	0.00	\$30,025,900	0.00	\$30,025,900	0.00
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BOARD OF FUND COMMISSIONERS – PUBLIC DEBT
Water Pollution Control Bonds Transfer
Section 1.020

Budget Book Page 23

This section provides for the transfer from General Revenue and the Water and Wastewater Loan Revolving Fund to the Water Pollution Control Bond Debt Service Fund. These transfers must be made one year in advance of the required payment date in accordance with the Missouri Constitution. The Water Pollution Control program is administered by the Department of Natural Resources.

The Water and Wastewater Loan Revolving Fund revenues come from the repayment of loans made to any county, instrumentality of the state, municipality, public water district, public sewer district, community water system, nonprofit non-community water system or any combination of the same, or any entity eligible pursuant to the Safe Drinking Water Act and the Clean Water Act.

There are five series of water pollution control bonds outstanding as of 7.1.15 in the amount of \$135,980,000

Legal Basis: Article III, Section 37(b), (c), (e), & (g) of the Missouri Constitution

Funding Source: General Revenue
 Other - Water & Wastewater Loan Revolving Fund (0602)

CORE ADJUSTMENTS:

STATE WPC BONDS TRANSFER			BOBC	FTE	GR	FED	OTHER	TOTAL	EXPLANATION
DEPARTMENT CHANGES									
Reduction	T002	STATE WPC BONDS TRANSFER-0101	TRF		(1,833,692)			(1,833,692)	debt service variance
Reduction	T883	STATE WPC BONDS TRANSFER-0602	TRF				(209,783)	(209,783)	
DEPARTMENT CHANGES					(1,833,692)		(209,783)	(2,043,475)	
TOTAL CHANGES					(1,833,692)		(209,783)	(2,043,475)	

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BOARD OF FUND COMMISSIONERS

Regular House Bills

	FY 2015 BUDGET		FY 2015 ACTUAL		FY 2016 BUDGET		FY 2017 DEPT REQ		GOV AS AMENDED REC		HOUSE INTRO RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
	HOUSE BILL SECTION 01.020											
STATE WPC BONDS TRANSFER - 34829C												
CORE												
FUND TRANSFERS	37,242,676	0.00	37,001,704	0.00	30,113,707	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00
GENERAL REVENUE	34,201,678	0.00	33,960,706	0.00	27,364,873	0.00	25,531,181	0.00	25,531,181	0.00	25,531,181	0.00
OTHER FUNDS	3,040,998	0.00	3,040,998	0.00	2,748,834	0.00	2,539,051	0.00	2,539,051	0.00	2,539,051	0.00
TOTAL	\$37,242,676	0.00	\$37,001,704	0.00	\$30,113,707	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00
Core Reallocation--To align appropriations and FTE with estimated expenditures.												
Water Pollution Transfer Incre - 1300026												
FUND TRANSFERS	0	0.00	0	0.00	0	0.00	4,621,950	0.00	0	0.00	0	0.00
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	4,621,950	0.00	0	0.00	0	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$4,621,950	0.00	\$0	0.00	\$0	0.00
TOTAL - STATE WPC BONDS TRANSFER	\$37,242,676	0.00	\$37,001,704	0.00	\$30,113,707	0.00	\$32,692,182	0.00	\$28,070,232	0.00	\$28,070,232	0.00

BOARD OF FUND COMMISSIONERS – PUBLIC DEBT
Water Pollution Control Bonds - Principal and Interest Payments
Section 1.025

Budget Book Page 33

This section provides appropriation authority to make principal and interest payments on outstanding water pollution control bonds. The Board is authorized by constitutional amendment to issue \$725 million in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution.

There are five series of water pollution control bonds outstanding as of 7.1.15 in the amount of \$135,980,000

Legal Basis: Article III, Section 37(b), (c), (e), & (g) of the Missouri Constitution

Funding Source: Other - Water Pollution Control Bond & Interest Series A 2007 (0207), Water Pollution Control Bond & Interest Series A 2010 (0209), Water Pollution Control Bond & Interest Series A 2012 (0213), Water Pollution Control Bond and Interest - Series A 2005 (0218), Water Pollution Control Bond and Interest-Series A 2003 (0203)

CORE ADJUSTMENTS:

STATE WATER POLL CONT BONDS			BOBC	FTE	GR	FED	OTHER	TOTAL	EXPLANATION	
DEPARTMENT CHANGES										
Reallocation	1119	STATE WPC BONDS-0218		PD			1,517,375	1,517,375	reallocation between bond funds	
Reallocation	2037	STATE WPC BONDS-0207		PD		8,000	8,000			
Reallocation	6903	STATE WPC BONDS-0203		PD		6,256	6,256			
Reallocation	7806	STATE WPC BONDS-0209		PD		(9,500)	(9,500)			
Reallocation	8406	STATE WPC BONDS-0213		PD		(1,522,131)	(1,522,131)			
Reduction	8406	STATE WPC BONDS-0213		PD		(7,128,969)	(7,128,969)	debt service variance		
							DEPARTMENT CHANGES		(7,128,969)	(7,128,969)
							TOTAL CHANGES		(7,128,969)	(7,128,969)

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BOARD OF FUND COMMISSIONERS

Regular House Bills

	FY 2015 BUDGET		FY 2015 ACTUAL		FY 2016 BUDGET		FY 2017 DEPT REQ		GOV AS AMENDED REC		HOUSE INTRO RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE								
HOUSE BILL SECTION 01.025												
STATE WATER POLL CONT BONDS - 34830C												
CORE												
PROGRAM-SPECIFIC	39,677,320	0.00	39,651,221	0.00	37,242,676	0.00	30,113,707	0.00	30,113,707	0.00	30,113,707	0.00
OTHER FUNDS	39,677,320	0.00	39,651,221	0.00	37,242,676	0.00	30,113,707	0.00	30,113,707	0.00	30,113,707	0.00
TOTAL	\$39,677,320	0.00	\$39,651,221	0.00	\$37,242,676	0.00	\$30,113,707	0.00	\$30,113,707	0.00	\$30,113,707	0.00
Core Reallocations-To align appropriations & FTE with estimated expenditures.												
Water Pollution Payment Increa - 1300025												
PROGRAM-SPECIFIC	0	0.00	0	0.00	0	0.00	1,250,000	0.00	0	0.00	0	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	1,250,000	0.00	0	0.00	0	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$1,250,000	0.00	\$0	0.00	\$0	0.00
TOTAL - STATE WATER POLL CONT BONDS	\$39,677,320	0.00	\$39,651,221	0.00	\$37,242,676	0.00	\$31,363,707	0.00	\$30,113,707	0.00	\$30,113,707	0.00

BOARD OF FUND COMMISSIONERS – PUBLIC DEBT
GR transfer to the Stormwater Control Bond and Interest Fund
Section 1.030

Budget Book Page 43

This section provides for a transfer from General Revenue to the Stormwater Control Bonds Debt Service Fund for payment of interest and principal on Stormwater Control Bonds. Funds must be transferred from general revenue into the debt service funds one year in advance of the required debt service payment in accordance with the State Constitution.

There are three series of stormwater control bonds outstanding as of 7.1.15 in the amount of \$15,570,000

Legal Basis: Article III, Section 37(h) of the Missouri Constitution

Funding Source: General Revenue

CORE ADJUSTMENTS:

STORMWATER CNTRL BOND TRANSFER		BOBC	FTE	GR	FED	OTHER	TOTAL	EXPLANATION
DEPARTMENT CHANGES								
Reduction	T003	STORMWATER CNTRL BOND TRF-0101	TRF	(1,375)			(1,375)	debt service variance
		DEPARTMENT CHANGES		(1,375)			(1,375)	
		TOTAL CHANGES		(1,375)			(1,375)	

Committee Markup Annual

BOARD OF FUND COMMISSIONERS

Regular House Bills

	FY 2015		FY 2015		FY 2016		FY 2017		GOV AS		HOUSE INTRO	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE										
HOUSE BILL SECTION 01.030												
STORMWATER CNTRL BOND TRANSFER - 34843C												
CORE												
FUND TRANSFERS	5,690,400	0.00	5,656,374	0.00	1,789,125	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00
GENERAL REVENUE	5,690,400	0.00	5,656,374	0.00	1,789,125	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00
TOTAL	\$5,690,400	0.00	\$5,656,374	0.00	\$1,789,125	0.00	\$1,787,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00

Stormwater Control Transfer In - 1300024

FUND TRANSFERS	0	0.00	0	0.00	0	0.00	1,850,000	0.00	0	0.00	0	0.00
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	1,850,000	0.00	0	0.00	0	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$1,850,000	0.00	\$0	0.00	\$0	0.00

TOTAL - STORMWATER CNTRL BOND TRANS	\$5,690,400	0.00	\$5,656,374	0.00	\$1,789,125	0.00	\$3,637,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00
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BOARD OF FUND COMMISSIONERS – PUBLIC DEBT
State Stormwater Control Bonds - Principal and Interest Payments
Section 1.035

Budget Book Page 53

This section provides an appropriation to make principal and interest payments on Stormwater Control Bonds. The Board is authorized by constitutional amendment to issue \$200 million in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters.

There are three series of stormwater control bonds outstanding as of 7.1.15 in the amount of \$15,570,000

Legal Basis: Article III, Section 37(h) of the Missouri Constitution

Funding Source: Other - Stormwater Control Bond & Interest Series A 2010 (0211), Stormwater Control Bond and Interest - Series A 2002 (0239), Stormwater Control Bond and Interest - Series A 2005 (0219)

CORE ADJUSTMENTS:

STORMWATER CONTROL BONDS				BOBC	FTE	GR	FED	OTHER	TOTAL	EXPLANATION
DEPARTMENT CHANGES										
Reallocation	1120	STORMWATER CNTRL BONDS-0219		PD				(1,875)	(1,875)	reallocation between bond funds
Reallocation	7805	STORMWATER CNTRL BONDS-0211		PD				1,875	1,875	
Reduction	1120	STORMWATER CNTRL BONDS-0219		PD			(3,329,375)	(3,329,375)	(3,329,375)	debt service variance
Reduction	5199	STORMWATER CNTRL BONDS-0239		PD				(571,900)	(571,900)	
		DEPARTMENT CHANGES					(3,901,275)	(3,901,275)	(3,901,275)	
		TOTAL CHANGES					(3,901,275)	(3,901,275)	(3,901,275)	

Committee Markup Annual

BOARD OF FUND COMMISSIONERS

Regular House Bills

	FY 2015 BUDGET		FY 2015 ACTUAL		FY 2016 BUDGET		FY 2017 DEPT REQ		GOV AS AMENDED REC		HOUSE INTRO RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE								
HOUSE BILL SECTION 01.035												
STORMWATER CONTROL BONDS - 34845C												
CORE												
PROGRAM-SPECIFIC	6,229,750	0.00	6,229,750	0.00	5,690,400	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00
OTHER FUNDS	6,229,750	0.00	6,229,750	0.00	5,690,400	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00
TOTAL	\$6,229,750	0.00	\$6,229,750	0.00	\$5,690,400	0.00	\$1,789,125	0.00	\$1,789,125	0.00	\$1,789,125	0.00
Core Reallocations-To align appropriations & FTE with estimated expenditures.												
Stormwater Control Payment Inc - 1300023												
PROGRAM-SPECIFIC	0	0.00	0	0.00	0	0.00	500,000	0.00	0	0.00	0	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	500,000	0.00	0	0.00	0	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$500,000	0.00	\$0	0.00	\$0	0.00
TOTAL - STORMWATER CONTROL BONDS	\$6,229,750	0.00	\$6,229,750	0.00	\$5,690,400	0.00	\$2,289,125	0.00	\$1,789,125	0.00	\$1,789,125	0.00