FIRST REGULAR SESSION

HOUSE BILL NO. 1292

94TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE CORCORAN.

Read 1st time March 30, 2007 and copies ordered printed.

D. ADAM CRUMBLISS, Chief Clerk

2769L.01I

AN ACT

To amend chapter 135, RSMo, by adding thereto one new section relating to tax relief requirements for corporations.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 135, RSMo, is amended by adding thereto one new section, to be known as section 135.001, to read as follows:

135.001. No corporation with five hundred or more employees in this state shall be eligible for any tax credit, tax exemption, tax abatement, or any other tax relief under this chapter or any other provision of state law if such corporation does not provide employer-sponsored health care coverage to such employees. In the event any such corporation provides employer-sponsored health care coverage to such employees in order to receive such tax relief, but cancels such health care coverage after benefiting from at least one year of such tax relief, the corporation shall repay the amount of all such tax relief received to the state.

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EXPLANATION — Matter enclosed in bold-faced brackets **[**thus**]** in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.