

FIRST REGULAR SESSION

[PERFECTED]

# HOUSE BILL NO. 373

95TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE WALLACE.

1156L.01P

D. ADAM CRUMBLISS, Chief Clerk

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## AN ACT

To amend chapter 161, RSMo, by adding thereto one new section relating to the general educational development revolving fund.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 161, RSMo, is amended by adding thereto one new section, to be  
2 known as section 161.860, to read as follows:

**161.860. 1. There is hereby created in the state treasury a revolving fund for the  
2 department of elementary and secondary education which shall be known as the "General  
3 Educational Development (GED) Revolving Fund", and which shall be administered by  
4 the commissioner of the department of elementary and secondary education. The GED  
5 fund shall consist of moneys appropriated annually by the general assembly whose source  
6 is fees charged of GED test applicants and examinees paid into the state treasury and  
7 required by law to be credited to this fund. The GED fund shall be kept separate and  
8 apart from all other moneys in the state treasury and shall be paid out by the state  
9 treasurer under chapter 33, RSMo.**

10 **2. After appropriation pursuant to law, the moneys in the GED fund shall be  
11 available for the payment of the costs and expenses for test administration which shall  
12 include, but not be limited to:**

13 **(1) Personal service and related expense and equipment costs for those individuals  
14 charged with administering and evaluating the GED program;**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

15           **(2) Printing costs related to the GED program, but not limited to application forms,**  
16 **answer booklets, and associated printing costs; and**

17           **(3) Other administrative costs associated with the GED program as deemed**  
18 **necessary by the commissioner of education.**

19           **3. All revenue collected through GED cost-recovery activities authorized pursuant**  
20 **to law shall be credited to the GED fund.**

21           **4. Notwithstanding the provisions of section 33.080, RSMo, to the contrary, any**  
22 **moneys remaining in the fund at the end of the biennium shall not revert to the credit of**  
23 **the general revenue fund.**

24           **5. The state treasurer shall invest moneys in the fund in the same manner as other**  
25 **funds are invested; except that the income accruing from such investments shall be**  
26 **credited to the GED fund on an annual basis.**

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