

FIRST REGULAR SESSION  
[PERFECTED WITH PERFECTING AMENDMENT]

# HOUSE BILL NO. 744

## 95TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE ICET.

1987L.01P

D. ADAM CRUMBLISS, Chief Clerk

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### AN ACT

To amend chapter 30, RSMo, by adding thereto three new sections relating to the receipt of federal economic stimulus funds, with an emergency clause.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 30, RSMo, is amended by adding thereto three new sections, to be known as sections 30.1010, 30.1014, and 1, to read as follows:

**30.1010. There is hereby created in the state treasury the "Missouri Family Recovery Plan Fund", which shall consist of money received due to the temporary increase of the Medicaid Federal Medical Assistance Percentage (FMAP), as defined in section 1905(b) of the Social Security Act, 42 U.S.C. 1396d(b), as authorized by the American Recovery and Reinvestment Act of 2009 as enacted by the 111th United States Congress, except those specifically allocable to the funds established under the provisions of section 644.122, RSMo. The state treasurer shall be custodian of the fund and may approve disbursements from the fund in accordance with sections 30.170 and 30.180. Any moneys remaining in the fund at the end of the biennium shall not revert to the credit of the general revenue fund. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund.**

**30.1014. There is hereby created in the state treasury the "Economic Stimulus Fund", which shall consist of all moneys received under the American Recovery and Reinvestment Act of 2009 as enacted by the 111th United States Congress which are not**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

4 **otherwise allocable to the federal budget stabilization fund under section 30.1010. The**  
5 **state treasurer shall be custodian of the fund and may approve disbursements from the**  
6 **fund in accordance with sections 30.170 and 30.180. Any moneys remaining in the fund**  
7 **at the end of the biennium shall not revert to the credit of the general revenue fund. The**  
8 **state treasurer shall invest moneys in the fund in the same manner as other funds are**  
9 **invested. Any interest and moneys earned on such investments shall be credited to the**  
10 **fund.**

**Section 1. The state treasurer is hereby authorized to create or redesignate funds**  
2 **as necessary to avoid conflict with provisions of federal law prohibiting commingling of**  
3 **certain funds derived from the American Recovery and Reinvestment Act of 2009, as**  
4 **enacted by the 111th United States Congress.**

Section B. Because immediate action is necessary to create a depository for federal  
2 economic stimulus funds, section A of this act is deemed necessary for the immediate  
3 preservation of the public health, welfare, peace, and safety, and is hereby declared to be an  
4 emergency act within the meaning of the constitution, and section A of this act shall be in full  
5 force and effect upon its passage and approval.

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