

HB 2241 -- In-Lieu Watercraft Tax

Sponsor: Silvey

This bill eliminates the in-lieu watercraft tax for most watercraft purchased beginning January 1, 2011, and makes the owner liable for any state and local sales and use tax. Fifty percent of the revenue, up to \$3 million, from the state sales and use tax must be appropriated to provide assistance to victims of domestic violence or sexual abuse and 50%, up to \$3 million, to provide funding for the Parents as Teachers Program in the Department of Elementary and Secondary Education. Any remaining revenue over the \$6 million will be credited to the General Revenue Fund.

The bill contains a referendum clause and will be submitted to qualified voters in November 2010.