

FIRST REGULAR SESSION

HOUSE BILL NO. 191

96TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE RUZICKA.

0773L.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 253.090, RSMo, and to enact in lieu thereof one new section relating to the state park earnings fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 253.090, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 253.090, to read as follows:

253.090. 1. All revenue derived from privileges, conveniences, contracts or otherwise, all moneys received by gifts, bequests or contributions or from county or municipal sources and all moneys received from the operation of concessions, projects or facilities and from resale items shall be paid into the state treasury to the credit of the "State Park Earnings Fund", which is hereby created. **The state treasurer is authorized to deposit all of the moneys in the fund in any of the qualified depositories of the state. All such deposits shall be secured in such a manner and shall be made upon such terms and conditions as are now or may hereafter be provided by law relative to state deposits. Interest received on such deposits shall be credited to the fund.** In the event any state park or any part thereof is taken under the power of eminent domain by the federal government the moneys paid for the taking shall be deposited in the state park earnings fund. The fund shall be used solely for the payment of the expenditures of the department of natural resources in the administration of this law, except that in any fiscal year the department may expend a sum not to exceed fifty percent of the preceding fiscal year's deposits to the state park earnings fund for the purpose of:

- (1) Paying the principal and interest of revenue bonds issued;
- (2) Providing an interest and sinking fund;
- (3) Providing a reasonable reserve fund;

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 (4) Providing a reasonable fund for depreciation; and

19 (5) Paying for feasibility reports necessary for the issuing of revenue bonds.

20 2. A good and sufficient bond conditioned upon the faithful performance of the contract
21 and compliance with this law shall be required of all contractors.

22 3. Any person who contracts pursuant to this section with the state shall keep true and
23 accurate records of his or her receipts and disbursements arising out of the performance of the
24 contract and shall permit the department of natural resources and the state auditor to audit such
25 records.

26 [4. All moneys remaining in the state park revolving fund on July 1, 2000, shall be
27 transferred to the state park earnings fund.]

T