

FIRST REGULAR SESSION

HOUSE BILL NO. 783

96TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES BERRY (Sponsor), SCHARNHORST, BERNSKOETTER, SCHIEBER, RICHARDSON, WALLINGFORD, NOLTE, CRAWFORD, HOUGHTON, LANT, REIBOLDT, FAITH, NANCE, FRAKER, LASATER, BARNES, FREDERICK, BRATTIN, DAVIS, BROWN (85), FUHR, ZERR, ALLEN, KELLY (24), LAUER, KELLEY (126), LONG, BURLISON, SWEARINGEN, ANDERS, PETERS-BAKER, CONWAY (27), FITZWATER, LEACH, FRANKLIN, WYATT, ASBURY, TAYLOR, REDMON, KLIPPENSTEIN, McCAHERTY, WIELAND, WHITE, HIGDON, BROWN (116), DIEHL, NETH, KORMAN, ROWLAND, MARSHALL, McGHEE, BAHR, JOHNSON, ENTLICHER, CIERPIOT AND SILVEY (Co-sponsors).

1533L.03I

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 620.1001, RSMo, and to enact in lieu thereof one new section relating to small business development.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 620.1001, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 620.1001, to read as follows:

620.1001. 1. There is hereby established in the state treasury a special trust fund to be known as the "Missouri Small Business Development Centers Fund", which shall consist of all moneys which may be appropriated to it by the general assembly, and in addition may include any gifts, contributions, grants or bequests received from federal, state, private or other sources **and two dollars from each business registration fee collected by the secretary of state.**

2. The department may authorize the state treasurer to make payments from the fund to the host entity to be distributed within the Missouri small business development centers program. Payments made under sections 620.1000 to 620.1007 to the host entity for the Missouri small business development centers program shall be distributed on a matching basis to other small business development centers in this state.

3. Whenever the general assembly has appropriated moneys to be used for making payments as authorized in sections 620.1000 to 620.1007, the department shall enter into a

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

13 financial agreement with the host entity for the amount of moneys available from the fund. The
14 department shall notify the state treasurer to disburse payment to the host entity from the fund
15 upon completion of the financial agreement. Any portion of any state or local moneys allocated
16 under sections 620.1000 to 620.1007 may be used to qualify for matching federal moneys.

17 4. The director shall have administrative control of the moneys from the fund and all
18 moneys from the fund shall be used exclusively for the purpose of sections 620.1000 to
19 620.1007. The host entity shall provide controls to ensure proper distribution of the moneys
20 from the fund.

21 5. Any moneys remaining in the fund at the end of any fiscal year shall not lapse to the
22 general revenue fund, as provided in section 33.080, but shall remain in the fund. The state
23 treasurer shall invest moneys of the fund which are not needed to meet current obligations in the
24 same manner as other state moneys may be invested. All yield, interest, income, increment and
25 gain received from the investment of moneys of the fund shall be credited to the fund. If the
26 fund is ever abolished, all moneys in the fund on the effective date of its abolition shall lapse to
27 the general revenue fund of the state.

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