

FIRST REGULAR SESSION

HOUSE BILL NO. 911

96TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES WEBBER (Sponsor) AND KANDER (Co-sponsor).

1871L.02I

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 143, RSMo, by adding thereto one new section relating to designation of tax refunds to the Missouri veterans' medical research trust fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 143, RSMo, is amended by adding thereto one new section, to be known as section 143.1018, to read as follows:

143.1018. 1. For all taxable years beginning on or after January 1, 2011, each individual or corporation entitled to a tax refund in an amount sufficient to make a designation under this section may designate that one dollar or any amount in excess of one dollar on a single return, and two dollars or any amount in excess of two dollars on a combined return, of the refund due be credited to the Missouri veterans' medical research trust fund. If any individual or corporation that is not entitled to a tax refund in an amount sufficient to make a designation under this section wishes to make a contribution to the fund, such individual or corporation may, by separate check, draft, or other negotiable instrument, send in with the payment of taxes, or may send in separately, that amount the individual or corporation wishes to contribute. Such amounts shall be clearly designated for the fund.

2. There is hereby created in the state treasury the "Missouri Veterans' Medical Research Trust Fund", which shall consist of money collected under this section. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund and, upon appropriation, money in the fund shall be used solely for the purposes described in this section. Notwithstanding the provisions of section 33.080 to the contrary, any moneys

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 remaining in the fund at the end of the biennium shall not revert to the credit of the
19 general revenue fund. The state treasurer shall invest moneys in the fund in the same
20 manner as other funds are invested. Any interest and moneys earned on such investments
21 shall be credited to the fund. All moneys credited to the trust fund shall be considered
22 nonstate funds under section 15, article IV, Constitution of Missouri. The treasurer shall
23 distribute one-half of the total of all moneys deposited in the fund at times the treasurer
24 deems appropriate, but at least quarterly or whenever the balance in the fund reaches two
25 hundred fifty thousand dollars, whichever first occurs, to the Missouri not-for-profit
26 research and education corporations authorized under 38 U.S.C. Sections 7361 to 7366, as
27 amended, to support United States Department of Veterans Affairs-approved research and
28 education projects, and such distribution shall be in equal amounts to such corporations.

29 3. The director of revenue shall deposit at least monthly all contributions
30 designated by individuals under this section to the state treasurer for deposit to the fund.
31 The director of revenue shall deposit at least monthly all contributions designated by the
32 corporations under this section, less an amount sufficient to cover the costs of collection
33 and handling by the department of revenue but not to exceed one-fourth of one percent of
34 all annual contributions, to the state treasury for deposit to the fund. A contribution
35 designated under this section shall only be deposited in the fund after all other claims
36 against the refund from which such contribution is to be made have been satisfied.

37 4. Under section 23.253 of the Missouri sunset act:

38 (1) The provisions of the new program authorized under this section shall
39 automatically sunset on December thirty-first six years after the effective date of this
40 section unless reauthorized by an act of the general assembly; and

41 (2) If such program is reauthorized, the program authorized under this section
42 shall automatically sunset on December thirty-first twelve years after the effective date of
43 the reauthorization of this section; and

44 (3) This section shall terminate on September first of the calendar year immediately
45 following the calendar year in which the program authorized under this section is sunset.