

HCS HB 220 -- REAL ESTATE LICENSEE LIABILITY (Smith, 150)

COMMITTEE OF ORIGIN: Committee on Professional Registration and Licensing

This substitute specifies that a real estate licensee will be immune from liability for statements made by certain expert professionals unless the expert was selected by and engaged by the licensee. A recommendation by a licensee of the person making the statements or the ordering of a report or inspection alone will not constitute selecting or engaging a person.

FISCAL NOTE: No impact on state funds in FY 2012, FY 2013, and FY 2014.