

HB 971 -- Missouri Jobs for Education Program

Sponsor: Johnson

This bill establishes the Missouri Jobs for Education Program at the University of Missouri to provide a tuition credit to a business that creates new jobs. The tuition credit entitles the credit holder, who may be an employee of the business or a relative of the business owner, to one year of free tuition at any University of Missouri campus. A qualifying business will receive one tuition credit for every five new jobs created that pay wages equal to or more than the county average wage and have existed for at least one year. A business must provide proof of the jobs created and supporting payroll records. A credit will expire if it is not used within 10 years of the date awarded. The university's board of curators may appoint a person to administer the program and establish the necessary rules.

The provisions of the bill will expire six years from the effective date.