

HB 1950 -- Missouri Poison Center Funding Pool

Sponsor: Scharnhorst

This bill requires all health insurance issuers which report direct written premiums for coverage in this state to pay an annual assessment as determined by the Director of the Department of Insurance, Financial Institutions and Professional Registration which is to be placed in the Missouri poison center funding pool to support the Missouri Poison Center. The amount assessable to each issuer is to be calculated annually by taking the most current value of the pool that has been adjusted for inflation based on the increase in the St. Louis Consumer Price Index or the Kansas City Consumer Price Index if the St. Louis index is not available and dividing it by the total number of issuers with more than \$100,000 in direct written premiums for coverage in Missouri at the end of the previous year. On June 1, the department must issue invoices to all issuers with payment due on July 1 to the Department of Revenue. On August 1, the Department of Revenue must issue \$500,000, adjusted for inflation, to the Missouri Poison Center. Any health carrier that fails to remit an annual assessment will be subject to a level 2 violation under Section 374.049, RSMo, of the insurance laws.