

HB 237 -- Title Loans

Sponsor: Ellington

This bill specifies that a title lender is liable for the actions of the persons employed or contracted by the title lender to take possession of titled personal property upon the expiration or default of a title loan agreement and that the persons cannot threaten or intimidate the borrower during the repossession process. If the borrower is threatened or intimidated, he or she may file a complaint with the Attorney General and, upon a finding that the person acted in that manner, the title lender must release its lien and return the title to the borrower.