

HB 607 -- Individual Income Tax Rates

Sponsor: Curtman

Beginning January 1, 2013, this bill changes the individual income tax rates to adjust for inflation. The lowest Missouri taxable income bracket, taxed at 1.5%, is increased from \$1,000 to \$15,100 and the highest income bracket, taxed at 6%, is increased from \$9,000 to \$135,900.