

# HB 1 -- AEROSPACE TAX INCENTIVES

SPONSOR: Zerr

This bill defines "aerospace project" as a project started on or after December 10, 2013, creating at least 2,000 new jobs within 10 years by a qualified company with a North American Industry Classification System of 3364 and defines "job creation, worker training and infrastructure development programs" as the Missouri Works Program, the Missouri Use Incentives for Large-Scale Development Act, the Missouri Works Training Program, and the Real Property Tax Increment Redevelopment Act.

The bill specifies that an aerospace project established under job creation, worker training and infrastructure development programs will not count toward the aggregate of state benefits that can be awarded annually or cumulatively under the programs. An aerospace project cannot be authorized for state benefits under these programs for more than \$150 million annually under all these programs.

The bill contains an emergency clause.