

HB 1550 -- PUBLIC SCHOOL RETIREMENT SYSTEM OF THE CITY OF ST. LOUIS

SPONSOR: Ellinger

This bill requires the board of trustees of the public school retirement system of the City of St. Louis to give an annual cost-of-living adjustment to retired members or their beneficiaries if the board determines that the cost of living has increased from the preceding fiscal year. The amount must be equal to the increase in the Consumer Price Index.