

## HB 2078 -- Electrical Corporation Rate Recovery

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This bill allows electrical corporations to recover certain transmission expenses and government mandated property tax expenses in a general rate proceeding. Requirements for calculating expenses based on deferred taxes and amortization over time are specified in the bill. Amortized amounts included in the expenses must not exceed 2% of an electrical corporation's base revenue as calculated in its most recent general rate case except that for electrical corporations with more than one million customers, the percentage limit shall be 0.5%.

The Public Service commission maintains authority to review transmission costs and property tax expenses for prudence.

The bill shall terminate on August 27, 2018. An electrical corporation with remaining assets subject to recovery at that time may include the liability for recovery during its next general rate case proceeding.