

House _____ Amendment NO. _____

Offered By

1 AMEND House Bill No. 497, Page 5, Section 144.810, Lines 54-57, by deleting all of said lines and
2 renumbering said section accordingly; and

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4 Further amend said page and section, Line 64, by inserting at the end of said line the word "and"; and

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6 Further amend said page and section, Lines 68-73, by deleting all of said lines and inserting in lieu
7 thereof the following:

8
9 "percent of the county average wage.

10 Any facility which was acquired by an operating or constructing taxpayer from another person or
11 persons on or after August 28, 2015, and such facility was employed prior to August 28, 2015, by
12 any other person or persons in the operation of a data storage center shall not be considered a new
13 facility. A new facility shall continue to be a new facility regardless of a subsequent change in or
14 addition of operating taxpayers or constructing taxpayers;"; and

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16 Further amend said bill, Page 7, Section 144.810, Line 125, by deleting the words "or comparable
17 data"; and

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19 Further amend said page and section, Line 134, by inserting at the end of said line the following:

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21 "The department shall make such conditional determination within thirty days of submission
22 by the operating taxpayer. Failure of the department to respond within thirty days shall result in a
23 project plan being deemed conditionally approved."; and

24
25 Further amend said page and section, Line 147, by inserting at the end of said line the following:

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27 "The department of revenue shall issue such a refund within thirty days of receipt of
28 certification from the department of economic development.

29 (3) Any project that does not meet the minimum investment or new job requirements of
30 subsection 1 of this section may still be eligible for the exemption under subsection 2 of this section,
31 as long as the exemptions for such project plan do not exceed the projected net fiscal benefit to the
32 state over a period of ten years. This subdivision shall not be construed to relieve the project
33 taxpayer of paying an average of one hundred fifty percent of the county average wage on all new
34 jobs at the facility.

35 (4) The commencement of the exemption period may be delayed at the option of the
36 operating taxpayer, but not more than twenty-four months after the execution of the agreement

Action Taken _____ Date _____

1 required under subsection 6 of this section."; and

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3 Further amend said section, Page 8, Lines 161-165, by deleting all of said lines and inserting in lieu
4 thereof the words "center; and"; and

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6 Further amend said page and section, Line 172, by deleting the words "or comparable data"; and

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8 Further amend said page and section, Line 182, by inserting at the end of said line the following:

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10 "The department shall make such conditional determination within thirty days of submission
11 by the operating taxpayer. Failure of the department to respond within thirty days shall result in a
12 project plan being deemed conditionally approved."; and

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14 Further amend said section, Page 9, Line 194, by inserting at the end of said line the following:

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16 "The department of revenue shall issue such a refund within thirty days of receipt of
17 certification from the department of economic development.

18 (3) Any project that does not meet the minimum investment or new job requirements of
19 subsection 1 of this section may still be eligible for the exemption under subsection 4 of this section,
20 as long as the exemptions for such project plan do not exceed the projected net fiscal benefit to the
21 state over a period of ten years. This subdivision shall not be construed to relieve the project
22 taxpayer of paying an average of one hundred fifty percent of the county average wage on all new
23 jobs at the facility.

24 (4) The commencement of the exemption period may be delayed at the option of the
25 operating taxpayer, but not more than twenty-four months after the execution of the agreement
26 required under subsection 6 of this section."; and

27
28 Further amend said bill by amending the title, enacting clause, and intersectional references
29 accordingly.

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