

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Bill No. 520, Page 2, Section 173.670, Line 23, by deleting the words "to match  
2 institution funds" and inserting in lieu thereof the words "[to match institution funds]"; and

3  
4 Further amend said page and section, Line 38, by deleting the words "Any taxpayer hiring" and  
5 inserting in lieu thereof the following:

6  
7 "Beginning on or after January 1, 2016, any taxpayer who donates at least five thousand  
8 dollars to the science, technology, engineering, and mathematics fund established in subsection 3 of  
9 this section and hires"; and

10  
11 Further amend said page and section, Line 41, by deleting the words "may apply to have up to" and  
12 inserting in lieu thereof the following:

13  
14 "shall be allowed a tax credit against the state tax liability incurred under chapter 143,  
15 exclusive of the provisions relating to the withholding of tax as provided in sections 143.191 to  
16 143.265, in an amount equal to"; and

17  
18 Further amend said page, section, and line, by deleting the word "of" and inserting in lieu thereof a  
19 period ";"; and

20  
21 Further amend said page and section, Lines 42-50, by deleting all of said lines and inserting in lieu  
22 thereof the following:

23  
24 "The department of higher education shall establish a procedure for approving applications  
25 under this section. The amount of the tax credit claimed shall not exceed the amount of the  
26 taxpayer's state tax liability for the taxable year that the credit is claimed. However, any tax credit  
27 that cannot be claimed in the taxable year may be carried over to the next three succeeding taxable  
28 years until the full credit has been claimed. For tax years beginning on or after January 1, 2016, the  
29 total amount of tax credits authorized under this"; and

30  
31 Further amend page 3, section 620.3030, Line 20, by deleting ";" and inserting in lieu thereof ";";  
32 and

33  
34 Further amend said section, Page 4, Lines 21-23, by deleting all of said lines; and

35  
36 Further amend said page and section, Line 24, by deleting the words "An employer that" and

Action Taken \_\_\_\_\_ Date \_\_\_\_\_

1 inserting in lieu thereof the following:  
2

3 "Beginning on or after January 1, 2016, any employer who donates at least five thousand  
4 dollars to the science, technology, engineering, and mathematics fund established in section 173.670  
5 and"; and  
6

7 Further amend said page and section, Line 26, by deleting the words "may apply to have up" and  
8 inserting in lieu thereof the following:  
9

10 "shall be allowed a tax credit against the state tax liability incurred under chapter 143,  
11 exclusive of the provisions relating to the withholding of tax as provided in sections 143.191 to  
12 143.265, in an amount equal"; and  
13

14 Further amend said page and section, Lines 27-33, by deleting all of said lines and inserting in lieu  
15 thereof the following:  
16

17 "thousand dollars. The department of higher education shall establish a procedure for  
18 approving applications under this section. The amount of the tax credit claimed shall not exceed the  
19 amount of the taxpayer's state tax liability for the taxable year that the credit is claimed. However,  
20 any tax credit that cannot be claimed in the taxable year may be carried over to the next three  
21 succeeding taxable years until the full credit has been claimed. For tax years beginning on or after  
22 January 1, 2016, the total amount of tax credits authorized under this and subsection 5 of section  
23 173.670 shall not exceed an annual total of"; and  
24

25 Further amend said page and section, Lines 39-42, by deleting all of said lines; and  
26

27 Further amend said section by renumbering the subsections accordingly; and  
28

29 Further amend said bill by amending the title, enacting clause, and intersectional references  
30 accordingly.