

HCS HB 385 -- REAL ESTATE TRANSACTIONS

This bill changes the laws regarding communications with brokers relating to real estate transactions. "Correspondence" is defined as any written or electronic communication but must exclude any text message, instant message, and any other information or communication that is not designed to be retained or create a permanent record for use in any transaction calculated or intended to result in the sale, exchange, leasing, or rental of real estate. The bill specifies that the term "sold" for purposes of Sections 339.010 to 339.180 and 339.710 to 339.860, RSMo, must mean that the title to the real estate has been transferred or that the real estate has become subject to a bona fide sale contract or purchase agreement.