

HB 440 -- PAYMENT OF SALES TAX

SPONSOR: Koenig

COMMITTEE ACTIONS: Voted "Do Pass" by the Standing Committee on Ways and Means by a vote of 11 to 1. Voted "Do Pass" by the Select Committee on Financial Institutions and Taxation by a vote of 10 to 0.

This bill allows a seller to advertise that the required sales tax will be assumed or absorbed into the price of the property sold or the service rendered if the amount of the tax is separately stated on the invoice or receipt. Any person who fails to separately state the assumed or absorbed sales tax on the invoice or receipt will be guilty of a misdemeanor.

PROPOSERS: Supporters say that many businesses already advertise sales tax that is included and the bill helps to prevent abuse and misleading promotions.

Testifying for the bill were Representative Koenig and Missouri Retailers Association.

OPPOSERS: There was no opposition voiced to the committee.