

HB 564 -- CIVIL JUSTICE FUNDING

SPONSOR: Gosen

This bill prohibits any civil justice funding company from engaging in the business of civil justice funding in the state. A "civil justice funding company" is defined in the bill as an individual or entity that purchases and a consumer assigns to the company a contingent right to receive an amount of the potential proceeds of a settlement, judgment, award, or verdict obtained in the consumer's legal claim.