

HB 1360 -- MOTOR FUEL TAX

SPONSOR: Love

Currently, the excise tax imposed on motor fuel used or consumed in this state is 17 cents per gallon. Beginning January 1, 2016, this bill adds a new tax of 2% on the statewide average wholesale price of a gallon of fuel for the applicable base period, excluding federal and state excise tax. The additional tax will not apply if the wholesale price of a gallon of unleaded gasoline exceeds \$4.00 per gallon. The statewide average wholesale price of one gallon of unleaded gasoline and diesel fuels upon which the 2% tax is levied must be recalculated every six months.