

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Substitute for Senate Committee Substitute for
2 Senate Bill No. 657, Page 1, In the Title, Line 3, by deleting the words "liability for the use of
3 incompatible"; and

4
5 Further amend said bill, Page 3, Section 414.036, Line 29, by inserting after all of said section and
6 line the following:

7
8 "414.082. 1. The fee for the inspection of gasoline, gasoline-alcohol blends, kerosene,
9 diesel fuel, heating oil, aviation turbine fuel, and other motor fuels under this chapter shall be fixed
10 by the director of revenue at a rate per barrel which will approximately yield revenue equal to the
11 expenses of administering this chapter; except that, until December 31, [1993, the rate shall be one
12 and one-half cents per barrel and beginning January 1, 1994, the fee shall not be less than one and
13 one-half cents per barrel nor exceed two and one-half] 2016, the rate shall not exceed two and one-
14 half cents per barrel, from January 1, 2017, through December 31, 2021, the rate shall not exceed
15 four cents per barrel, and after January 1, 2022, the rate shall not exceed five cents per barrel.

16 2. Annually the director of the department of agriculture shall ascertain the total expenses
17 for administering sections 414.012 to 414.152 during the preceding year, and shall forward a copy
18 of such expenses to the director of revenue. The director of revenue shall fix the inspection fee for
19 the ensuing calendar year at such rate per barrel, within the limits established by subsection 1 of this
20 section, as will approximately yield revenue equal to the expenses of administering sections 414.012
21 to 414.152 during the preceding calendar year and shall collect the fees and deposit them in the state
22 treasury to the credit of the "Petroleum Inspection Fund" which is hereby created. Beginning July
23 1, 1988, all expenses of administering sections 414.012 to 414.152 shall be paid from appropriations
24 made out of the petroleum inspection fund.

25 3. The unexpended balance in the fund at the end of each fiscal year shall not be transferred
26 to the general revenue fund of the state, and the provisions of section 33.080 relating to the transfer
27 of funds to the general revenue fund of the state by the state treasurer shall not apply to this fund.

28 4. The state treasurer shall invest all sums in the petroleum inspection fund not needed for
29 current operating expenses in interest-bearing banking accounts or United States government
30 obligations in the manner provided by law. All yield, increment, gain, interest or income derived
31 from the investment of these sums shall accrue to the benefit of, and be deposited within the state
32 treasury to the credit of, the petroleum inspection fund."; and

33
34 Further amend said bill by amending the title, enacting clause, and intersectional references
35 accordingly.

Standing Action Taken _____ Date _____

Select Action Taken _____ Date _____