

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 794,
2 Page 5, Section 67.410, Line 138, by inserting after all of said section and line the following:

3
4 "135.766. 1. An eligible small business, as defined in Section 44 of the Internal Revenue
5 Code, shall be allowed a credit against the tax otherwise due pursuant to chapter 143, not including
6 sections 143.191 to 143.265, in an amount equal to any amount paid by the eligible small business
7 to the United States Small Business Administration as a guaranty fee pursuant to obtaining Small
8 Business Administration guaranteed financing and to programs administered by the United States
9 Department of Agriculture for rural development or farm service agencies. [No tax credits provided
10 under this section shall be authorized on or after the thirtieth day following the effective date of this
11 act. The provisions of this subsection shall not be construed to limit or in any way impair the
12 department's ability to issue tax credits authorized prior to the thirtieth day following the effective
13 date of this act, or a taxpayer's ability to redeem such tax credits.] No tax credit issued under this
14 section on or after January 1, 2016, shall be transferred, sold, or assigned. If the amount of any tax
15 credit issued after January 1, 2016, exceeds the amount of the taxpayer's state tax liability for the tax
16 year for which the credit is claimed, the difference shall not be refundable but may be carried
17 forward to any of the taxpayer's ten subsequent taxable years.

18 2. This section shall apply to all taxable years beginning on or after January 1, 2016.

19 3. The provisions of sections 23.250 to 23.298 shall not apply to this section."; and

20
21 Further amend said bill by amending the title, enacting clause, and intersectional references
22 accordingly.

Standing Action Taken _____ Date _____

Select Action Taken _____ Date _____