## SECOND REGULAR SESSION

## **HOUSE BILL NO. 1661**

## 98TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE SPENCER.

4180H.01I

D. ADAM CRUMBLISS, Chief Clerk

## **AN ACT**

To amend chapter 442, RSMo, by adding thereto one new section relating to homeowner associations.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 442, RSMo, is amended by adding thereto one new section, to be known as section 442.406, to read as follows:

- 2 known as section 442.406, to read as follows: 442.406. 1. If a piece of property is subject to a homeowner's association, the seller
- 2 of that property shall provide a copy of the covenants restricting that property at all
- 3 showings of the home and at the time of closing upon the sale of the home. The covenants
- 4 shall be in a document separate from all other purchasing documents in an easy-to-read
- 5 format.

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- 6 2. Any covenants on the land shall be updated every three years to reflect changes 7 in the law.
  - 3. Any moneys being spent and any income received by a homeowner's association shall be disclosed to the residents on an annual basis.
- 4. If after two years there is no construction in the development subject to the homeowner's association, the homeowner's association shall be turned over to the existing residents.
- 5. Annually, the homeowner's association shall provide the residents with a face-toface meeting within ten miles of the subdivision.
- 6. Every three years, there shall be an independent audit of the homeowner's association.
- 7. A builder shall not sell common land that is deeded to the homeowner's association.

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

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8. Any extra fees charged in addition to the annual homeowner's association fee shall be disclosed.

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