

HB 2225 -- REDEVELOPMENT PROJECTS TAX CREDITS

SPONSOR: Leara

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Economic Development and Business Attraction and Retention by a vote of 10 to 0. Voted "Do Pass" by the Select Committee on Commerce by a vote of 9 to 0.

This bill authorizes all demolition costs associated with the redevelopment of a former automobile manufacturing plant in St. Louis County that consists of at least 100 acres and was used primarily for the manufacture of automobiles until 2007 to be eligible for the Brownfield Redevelopment Program tax credit.

PROPOSERS: Supporters say that the bill will aid in the redevelopment of the former Chrysler plant in St. Louis County, and is necessary in light of the inordinate amount of concrete at the site.

Testifying for the bill were Representative Leara; David Richardson, Husch Blackwell; and Associated Industries of Missouri.

OPPOSERS: There was no opposition voiced to the committee.