

HB 2382 -- HIGHWAY AND BRIDGE NAMING RIGHTS

SPONSOR: Korman

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Transportation by a vote of 9 to 0.

This bill enables the Missouri Highways and Transportation Commission to issue requests for the sale or leasing of naming rights of particular highways or bridges. The sale or lease shall go to the best qualified bidder, and be approved by both the commission and the Joint Committee on Transportation Oversight. A naming rights contract or lease may be disapproved for any reason, and shall not exceed ten years in length. No naming rights may be sold or leased for any highway portion or bridge that has been designated as a memorial highway or bridge prior to August 28, 2016.

PROPONENTS: Supporters say that the bill is a great way to tap into a currently unused highway asset to increase state revenue.

Testifying for the bill was Representative Korman.

OPPONENTS: There was no opposition voiced to the committee.