

SB 664 -- FARMING CORPORATION REGISTRATION

SPONSOR: Parson (Franklin)

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Agriculture Policy by a vote of 14 to 0. Voted "Do Pass" by the Select Committee on Agriculture by a vote of 9 to 0.

This bill waives the corporate registration report requirement for specified farming corporations and family farm corporations if the corporate name, the name and Missouri physical address of its registered agent, the name and business or residence of its officers and directors, and the mailing address of the corporation's principal place of business or corporate headquarters have not changed since the corporation's original articles of incorporation or its most recent report was filed, whichever is applicable.

This bill is the same as HB 233 (2015) and HB 1588 (2016).

PROPOSERS: Supporters say that family farms are different from most other corporations. The owner and location rarely changes. By exempting them from the annual corporate registration report requirements, it would cut red tape for family farms. A farm will still have to report any changes to the Secretary of State's office.

Testifying for the bill were Senator Parson; Missouri Farm Bureau; Missouri Cattlemen's Association; Missouri Soybean Association; Missouri Corn Growers Association; and Missouri Secretary Of State.

OPPOSERS: There was no opposition voiced to the committee.