

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1590-01

Type: Original

Bill No.: HB 746

Date: February 3, 2017

Subject: Mortgages and Deeds; Licenses - Miscellaneous

Bill Summary: This proposal changes the laws regarding residential mortgage loan brokers.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** and the **Office of the Secretary of State** each assume the proposal will have no fiscal impact on their respective organizations.

Small businesses that deal in the business of mortgage loan brokerage of manufactured or modular homes may be affected by this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA
Director
February 3, 2017

Ross Strobe
Assistant Director
February 3, 2017