

HB 598 -- CONTINGENCY FEE CONTRACTS

SPONSOR: Cornejo

This bill provides that a retained private attorney is not entitled to a fee, exclusive of costs and expenses, of more than a set percentage determined by the dollar amount recovered.

Additionally, the bill specifies that the total fee payable to retained private attorneys in any matter subject to a contingency fee shall not exceed \$10,000,000, exclusive of costs and expenses provided for in the contracts and actually incurred by the attorneys.

Finally, the bill specifies that a contingency fee is payable only from money actually received under judgment or settlement agreement and shall not be based on any amount attributable to a fine or civil penalty.