

MISSOURI HOUSE of REPRESENTATIVES

FISCAL YEAR 2019

BOARD OF FUND COMMISSIONERS

HOUSE BILL 2001

HCS MARKUP SHEETS

Prepared by House Appropriations Staff

99TH General Assembly (2018)
Second Regular Session

**BOARD OF FUND COMMISSIONERS – PUBLIC DEBT
Administration
Section 1.005**

Budget Book Page 3

This section provides for ongoing annual paying agent and escrow fees, costs associated with arbitrage rebate, and refunding and defeasance of existing debt to produce interest savings for the Board of Fund Commissioners. The Board of Fund Commissioners is authorized to issue general obligation debt for the following purposes: Fourth State Building Bonds, Water Pollution Control Bonds and Storm water Control Bonds.

The Board of Fund Commissioners includes the Governor, Lieutenant Governor, Attorney General, State Auditor, State Treasurer and the Commissioner of Administration.

Legal Basis: Sections 33.300-33.541, RSMo and Internal Revenue Code of 1986

Funding Source: General Revenue

CORE ADJUSTMENTS:

None

Committee Markup Annual

	FY 2017 BUDGET		FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE INTRO RECOMMENDED		Regular House Bills HOUSE BUDGET RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
	HOUSE BILL SECTION 01.005 ADMINISTRATION - 34810C													
CORE														
EXPENSE & EQUIPMENT	10,000	0.00	1,875	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00
GENERAL REVENUE	10,000	0.00	1,875	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00
PROGRAM-SPECIFIC	10,002	0.00	1,621	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00
GENERAL REVENUE	10,002	0.00	1,621	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00
TOTAL	\$20,002	0.00	\$3,496	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
TOTAL - ADMINISTRATION	\$20,002	0.00	\$3,496	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00

BOARD OF FUND COMMISSIONERS – PUBLIC DEBT
GR transfer to the Fourth State Building Bonds and Interest Fund
Section 1.010

Budget Book Page 8

This section provides for the transfer from General Revenue to the Fourth State Building Bond and Interest Fund for payment of principal and interest on outstanding fourth state building bonds. The transfer from General Revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with the Missouri Constitution.

There are two series of fourth state building bonds outstanding as of 7/1/17 in the amount of \$67,165,000

Legal Basis: Article III, Section 37(f) of the Missouri Constitution

Fund Source: General Revenue

CORE ADJUSTMENTS:

4TH STATE BLDG BONDS TRANSFER				BOBC	FTE	GR	FED	OTHER	TOTAL	EXPLANATION
DEPARTMENT CHANGES										
Reduction	T001	4TH STATE TRANSFER-0101		TRF		(16,052,150)			(16,052,150)	Debt service variance
		DEPARTMENT CHANGES				(16,052,150)			(16,052,150)	
		TOTAL CHANGES				(16,052,150)			(16,052,150)	

Committee Markup Annual

	FY 2017 BUDGET		FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE INTRO RECOMMENDED		Regular House Bills HOUSE BUDGET RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
	HOUSE BILL SECTION 01.010 4TH STATE BLDG BONDS TRANSFER - 34823C													
CORE														
FUND TRANSFERS	25,869,275	0.00	25,759,669	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00	9,875,375	0.00	9,875,375	0.00
GENERAL REVENUE	25,869,275	0.00	25,759,669	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00	9,875,375	0.00	9,875,375	0.00
TOTAL	\$25,869,275	0.00	\$25,759,669	0.00	\$25,927,525	0.00	\$9,875,375	0.00	\$9,875,375	0.00	\$9,875,375	0.00	\$9,875,375	0.00
TOTAL - 4TH STATE BLDG BONDS TRANSFER	\$25,869,275	0.00	\$25,759,669	0.00	\$25,927,525	0.00	\$9,875,375	0.00	\$9,875,375	0.00	\$9,875,375	0.00	\$9,875,375	0.00

BOARD OF FUND COMMISSIONERS – PUBLIC DEBT
Fourth State Building Bonds - Principal and Interest Payments
Section 1.015

Budget Book Page 13

This section provides appropriation authority to make principal and interest payments on outstanding Fourth State Building Bonds. The Board is authorized by constitutional amendment to issue \$250 million in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of Higher Education Institutions, the Department of Corrections and the Division of Youth Services.

There are two series of fourth state building bonds outstanding as of 7/1/17 in the amount of \$67,165,000

Legal Basis: Article III, Section 37(f) of the Missouri Constitution

Funding Source: Other - Fourth State Building Bond & Interest Series A 2010 (0210), Fourth State Building Bond & Interest Series A 2010 (0212)

CORE ADJUSTMENTS:

FOURTH STATE BUILDING BONDS				BOBC	FTE	GR	FED	OTHER	TOTAL	EXPLANATION
DEPARTMENT CHANGES										
Reallocation	7804	4TH STATE BUILDING BONDS-0210		PD				(1,750)	(1,750)	Reallocation between bond funds
Reallocation	8405	4TH STATE BUILDING BONDS-0212		PD			1,750	1,750		
		DEPARTMENT CHANGES						0	0	
		TOTAL CHANGES						0	0	

Committee Markup Annual

	FY 2017 BUDGET		FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE INTRO RECOMMENDED		Regular House Bills HOUSE BUDGET RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
	HOUSE BILL SECTION 01.015													
FOURTH STATE BUILDING BONDS - 34825C														
CORE														
PROGRAM-SPECIFIC	30,025,900	0.00	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
OTHER FUNDS	30,025,900	0.00	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
TOTAL	\$30,025,900	0.00	\$30,025,900	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00

Fourth State Building Bonds - 1300001

PROGRAM-SPECIFIC	0	0.00	0	0.00	0	0.00	58,250	0.00	58,250	0.00	58,250	0.00	58,250	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	58,250	0.00	58,250	0.00	58,250	0.00	58,250	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$58,250	0.00	\$58,250	0.00	\$58,250	0.00	\$58,250	0.00

This amount represents the increase needed to continue to make the required debt service payments.

TOTAL - FOURTH STATE BUILDING BONDS	\$30,025,900	0.00	\$30,025,900	0.00	\$25,869,275	0.00	\$25,927,525	0.00	\$25,927,525	0.00	\$25,927,525	0.00	\$25,927,525	0.00
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**BOARD OF FUND COMMISSIONERS – PUBLIC DEBT
Water Pollution Control Bonds Transfer
Section 1.020**

Budget Book Page 23

This section provides for the transfer from General Revenue and the Water and Wastewater Loan Revolving Fund to the Water Pollution Control Bond Debt Service Fund. These transfers must be made one year in advance of the required payment date in accordance with the Missouri Constitution. The Water Pollution Control program is administered by the Department of Natural Resources.

The Water and Wastewater Loan Revolving Fund revenues come from the repayment of loans made to any county, instrumentality of the state, municipality, public water district, public sewer district, community water system, nonprofit non-community water system or any combination of the same, or any entity eligible pursuant to the Safe Drinking Water Act and the Clean Water Act.

There are three series of water pollution control bonds outstanding as of 7/1/17 in the amount of \$78,430,000.

Legal Basis: Article III, Section 37(b), (c), (e), & (g) of the Missouri Constitution

Funding Source: General Revenue
Other - Water & Wastewater Loan Revolving Fund (0602)

CORE ADJUSTMENTS:

STATE WPC BONDS TRANSFER				BOBC	FTE	GR	FED	OTHER	TOTAL	EXPLANATION
DEPARTMENT CHANGES										
Reduction	T002	STATE WPC BONDS TRANSFER-0101	TRF			(1,730,001)			(1,730,001)	Debt service variance
Reduction	T883	STATE WPC BONDS TRANSFER-0602	TRF					(467,074)	(467,074)	
						DEPARTMENT CHANGES			(1,730,001)	
						TOTAL CHANGES			(1,730,001)	
									(467,074)	(2,197,075)
									(467,074)	(2,197,075)

Committee Markup Annual

	FY 2017 BUDGET		FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE INTRO RECOMMENDED		Regular House Bills HOUSE BUDGET RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
	HOUSE BILL SECTION 01.020													
STATE WPC BONDS TRANSFER - 34829C														
CORE														
FUND TRANSFERS	28,070,232	0.00	27,920,997	0.00	14,576,632	0.00	12,379,557	0.00	12,379,557	0.00	12,379,557	0.00	12,379,557	0.00
GENERAL REVENUE	25,531,181	0.00	25,381,946	0.00	12,834,345	0.00	11,104,344	0.00	11,104,344	0.00	11,104,344	0.00	11,104,344	0.00
OTHER FUNDS	2,539,051	0.00	2,539,051	0.00	1,742,287	0.00	1,275,213	0.00	1,275,213	0.00	1,275,213	0.00	1,275,213	0.00
TOTAL	\$28,070,232	0.00	\$27,920,997	0.00	\$14,576,632	0.00	\$12,379,557	0.00	\$12,379,557	0.00	\$12,379,557	0.00	\$12,379,557	0.00
TOTAL - STATE WPC BONDS TRANSFER	\$28,070,232	0.00	\$27,920,997	0.00	\$14,576,632	0.00	\$12,379,557	0.00	\$12,379,557	0.00	\$12,379,557	0.00	\$12,379,557	0.00

BOARD OF FUND COMMISSIONERS – PUBLIC DEBT
Water Pollution Control Bonds - Principal and Interest Payments
Section 1.025

Budget Book Page 28

This section provides appropriation authority to make principal and interest payments on outstanding water pollution control bonds. The Board is authorized by constitutional amendment to issue \$725 million in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution.

There are three series of water pollution control bonds outstanding as of 7/1/17 in the amount of \$78,430,000.

Legal Basis: Article III, Section 37(b), (c), (e), & (g) of the Missouri Constitution

Funding Source: Other - Water Pollution Control Bond & Interest Series A 2007 (0207), Water Pollution Control Bond & Interest Series A 2010 (0209), Water Pollution Control Bond & Interest Series A 2012 (0213)

CORE ADJUSTMENTS:

STATE WATER POLL CONT BONDS			BOBC	FTE	GR	FED	OTHER	TOTAL	EXPLANATION
DEPARTMENT CHANGES									
Reduction	2037	STATE WPC BONDS-0207	PD				(1,575)	(1,575)	Debt service variance
Reduction	7806	STATE WPC BONDS-0209	PD				(9,125)	(9,125)	
Reduction	8406	STATE WPC BONDS-0213	PD				(13,482,900)	(13,482,900)	
		DEPARTMENT CHANGES					(13,493,600)	(13,493,600)	
		TOTAL CHANGES					(13,493,600)	(13,493,600)	

Committee Markup Annual

	FY 2017 BUDGET		FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE INTRO RECOMMENDED		Regular House Bills HOUSE BUDGET RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
	HOUSE BILL SECTION 01.025													
STATE WATER POLL CONT BONDS - 34830C														
CORE														
PROGRAM-SPECIFIC	30,113,707	0.00	30,113,706	0.00	28,070,232	0.00	14,576,632	0.00	14,576,632	0.00	14,576,632	0.00	14,576,632	0.00
OTHER FUNDS	30,113,707	0.00	30,113,706	0.00	28,070,232	0.00	14,576,632	0.00	14,576,632	0.00	14,576,632	0.00	14,576,632	0.00
TOTAL	\$30,113,707	0.00	\$30,113,706	0.00	\$28,070,232	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00
TOTAL - STATE WATER POLL CONT BONDS	\$30,113,707	0.00	\$30,113,706	0.00	\$28,070,232	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00

Committee Markup Annual

	FY 2017 BUDGET		FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE INTRO RECOMMENDED		Regular House Bills HOUSE BUDGET RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
	HOUSE BILL SECTION 01.030													
STORMWATER CNTRL BOND TRANSFER - 34843C														
CORE														
FUND TRANSFERS	1,787,750	0.00	1,739,302	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00	1,780,125	0.00	1,780,125	0.00
GENERAL REVENUE	1,787,750	0.00	1,739,302	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00	1,780,125	0.00	1,780,125	0.00
TOTAL	\$1,787,750	0.00	\$1,739,302	0.00	\$1,783,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00
TOTAL - STORMWATER CNTRL BOND TRANS	\$1,787,750	0.00	\$1,739,302	0.00	\$1,783,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00

BOARD OF FUND COMMISSIONERS – PUBLIC DEBT
State Stormwater Control Bonds - Principal and Interest Payments
Section 1.035

Budget Book Page 38

This section provides an appropriation to make principal and interest payments on Stormwater Control Bonds. The Board is authorized by constitutional amendment to issue \$200 million in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters.

There is one (1) series of Stormwater Control Bond outstanding as of 7/1/17 in the amount of \$9,235,000.

Legal Basis: Article III, Section 37(h) of the Missouri Constitution

Funding Source: Other - Stormwater Control Bond & Interest Series A 2010 (0211)

CORE ADJUSTMENTS:

STORMWATER CONTROL BONDS				BOBC	FTE	GR	FED	OTHER	TOTAL	EXPLANATION
DEPARTMENT CHANGES										
Reduction	7805	STORMWATER CNTRL BONDS-0211	PD					(4,625)	(4,625)	Debt service variance
		DEPARTMENT CHANGES						(4,625)	(4,625)	
		TOTAL CHANGES						(4,625)	(4,625)	

Committee Markup Annual

	FY 2017 BUDGET		FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE INTRO RECOMMENDED		Regular House Bills HOUSE BUDGET RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
	HOUSE BILL SECTION 01.035 STORMWATER CONTROL BONDS - 34845C													
CORE														
PROGRAM-SPECIFIC	1,789,125	0.00	1,789,125	0.00	1,787,750	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00
OTHER FUNDS	1,789,125	0.00	1,789,125	0.00	1,787,750	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00
TOTAL	\$1,789,125	0.00	\$1,789,125	0.00	\$1,787,750	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00
TOTAL - STORMWATER CONTROL BONDS	\$1,789,125	0.00	\$1,789,125	0.00	\$1,787,750	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00