

## **Missouri House of Representatives**

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## Missouri House Passes Historic Preservation Tax Credit Enhancement Bill

**JEFFERSON CITY, Mo.** – The Missouri House of Representatives has passed HB 1936, the "Missouri Historic, Rural Revitalization, and Regulatory Streamlining Act," a bill aimed at streamlining the application process for Missouri's historic tax credit program which serves to revitalize historic properties across the state.

Sponsored by State Representative Travis Wilson, HB 1936 seeks to enhance efficiency, reduce bureaucracy, and provide greater accessibility to the historic tax credit economic development investment tool, marking a significant step forward in the state's efforts to preserve its rich history while fostering economic growth in communities large and small.

The legislation overhauls Missouri's historic tax credit program by adjusting credit percentages, repealing previous limits on approvals, allowing non-profits access, and updating the application process. It mandates faster initial application decisions, introduces third-party reviews, and facilitates phased projects with credit issuance at each stage. Taxpayers can voluntarily forfeit approvals, and an appeals process ensures fairness in decisions by the Department of Economic Development or the State Historic Preservation Office (SHPO).

"What this bill does accomplish is helping entrepreneurs and developers who are passionate about preserving Missouri rich, architectural and cultural history," Wilson, R-St. Charles, said. "This legislation will not only breathe new life into our historic properties but also spur economic development in areas that have long been in need of revitalization. By streamlining the application process and increasing tax credit percentages, we are providing developers with the incentives they need to invest in Missouri's past and future."

House Speaker Dean Plocher also expressed his enthusiasm for the bill's passage, emphasizing its potential to transform communities statewide. "The passage of HB 1936 is a testament to Missouri's commitment to preserving our rural heritage and promoting economic vitality," Plocher, R-Des Peres, said. "This legislation will empower developers to revitalize historic properties, creating vibrant spaces that attract residents and businesses alike to every corner of our state."

HB 1936 will now move to the Missouri Senate for consideration, where lawmakers will have the opportunity to further strengthen the state's commitment to historic preservation and rural revitalization.

Representative Travis Wilson, a Republican, represents part of St. Charles County (District 106) in the Missouri House of Representatives. He was elected to his first two-year term in November 2022. For more information, please contact Rep. Wilson's office at 573-751-1452 or by email at **Travis.Wilson@House.Mo.Gov**.

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