

SECOND REGULAR SESSION

HOUSE BILL NO. 1222

91ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE SHIELDS.

Pre-filed December 12, 2001, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

3284L.011

AN ACT

To amend chapter 135, RSMo, by adding thereto one new section relating to donations of teachers to schools.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 135, RSMo, is amended by adding thereto one new section, to be
2 known as section 135.342, to read as follows:

135.342. For all tax years beginning on or after January 1, 2002, a taxpayer who
2 is a teacher, as defined in subdivision (15) of section 163.011, RSMo, shall, to the extent
3 such taxpayer claims no other credit or deduction for the same expenditures, be allowed
4 to claim a credit against the tax otherwise due pursuant to chapter 143, RSMo, excluding
5 sections 143.191 to 143.265, RSMo, in an amount equal to the lesser of two hundred fifty
6 dollars or the amount of such taxpayer's out-of-pocket expenditures during the same tax
7 year for instructional materials used in the course of such taxpayer's employment as a
8 teacher. A taxpayer shall claim the credit allowed by this section at the time such taxpayer
9 files a return; provided that, a taxpayer who fails to timely file such taxpayer's return shall
10 not be eligible for a credit pursuant to this section. The tax credit allowed pursuant to this
11 section shall be nonrefundable, but may be carried over to the next five succeeding taxable
12 years until the full credit has been claimed. The department of revenue is authorized to
13 adopt any rules or regulations deemed necessary for the effective administration of this
14 section. No rule or portion of a rule promulgated pursuant to the authority of this section
15 shall become effective unless it has been promulgated pursuant to chapter 536, RSMo.