SECOND REGULAR SESSION

HOUSE BILL NO. 1978

91ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE BARTLE.

Read 1st time February 19, 2002, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

4753L.01I

ANACT

To amend chapter 163, RSMo, by adding thereto one new section relating to assessed valuation for school purposes.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 163, RSMo, is amended by adding thereto one new section, to be known as section 163.037, to read as follows:

163.037. The district equalized assessed valuation for the purposes of line 2 of the

- 2 foundation formula pursuant to subsection 6 of section 163.031, shall be multiplied by .97
- 3 for the 2003-2004 school year and .95 for the 2004-2005 school year and each school year
- 4 thereafter.