SECOND REGULAR SESSION

HOUSE BILL NO. 2125

91ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES WRIGHT AND LOGRASSO (Co-sponsors).

Read 1st time March 7, 2002, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

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AN ACT

To amend chapter 32, RSMo, by adding thereto one new section relating to the show-me pay more taxes voluntary fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 32, RSMo, is amended by adding thereto one new section, to be known as section 32.092, to read as follows:

- 32.092. 1. Recognizing that there are individuals who believe that they are undertaxed and that advocate a greater tax burden for Missourians, it is hereby the declared policy of this state to provide such individuals with the opportunity to contribute
- 4 more of their income to state government, there is hereby created in the state treasury the
- 5 "Show-Me Pay More Taxes Voluntary Fund". Any person who believes they are
- undertaxed may contribute any amount of money they so choose to the fund. The fund
- 7 shall consist of money received from contributions, donations, gifts, bequests, grants, or
- 8 other sources granted or given for this fund. The state treasurer shall administer the fund,
- 9 and money in the fund shall be appropriated as the general assembly may determine for 10 any lawful purpose that will accomplish the objectives of this section.
 - 2. Notwithstanding section 33.080, RSMo, to the contrary, any moneys remaining in the fund at the end of the biennium shall not revert to the credit of the general revenue fund.
- 3. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund.