

SECOND REGULAR SESSION

# HOUSE JOINT RESOLUTION NO. 42

## 91ST GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVES BEARDEN, HANAWAY, HUNTER, CRAWFORD, DEMPSEY,  
DOLAN (Co-sponsors), SHOEMAKER (8), REINHART, OSTMANN, LINTON, BEHNEN, MOORE,  
CROWELL, HENDRICKSON, GASKILL, ROBIRDS, COOPER, HARTZLER,  
JETTON AND BERKSTRESSER.

Read 1<sup>st</sup> time January 24, 2002, and 1000 copies ordered printed.

TED WEDEL, Chief Clerk

3942L.01I

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### JOINT RESOLUTION

Submitting to the qualified voters of Missouri an amendment repealing section 4(b) of article X of the Constitution of Missouri, and adopting one new section in lieu thereof relating to assessment of real property.

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*Be it resolved by the House of Representatives, the Senate concurring therein:*

That at the next general election to be held in the state of Missouri, on Tuesday next  
2 following the first Monday in November, 2002, or at a special election to be called by the  
3 governor for that purpose, there is hereby submitted to the qualified voters of this state, for  
4 adoption or rejection, the following amendment to article X of the Constitution of the state of  
5 Missouri:

Section A. Section 4(b), article X, Constitution of Missouri, is repealed and one new  
2 section adopted in lieu thereof, to be known as section 4(b), to read as follows:

Section 4(b). Property in classes 1 and 2 and subclasses of those classes, shall be  
2 assessed for tax purposes at its value or such percentage of its value as may be fixed by law for  
3 each class and for each subclass. Property in class 3 and its subclasses shall be taxed only to the  
4 extent authorized and at the rate fixed by law for each class and subclass, and the tax shall be  
5 based on the annual yield and shall not exceed eight percent thereof. Property in class 1 shall  
6 be subclassed in the following classifications:

- 7 (1) Residential property;  
8 (2) Agricultural and horticultural property;

9           (3) Utility, industrial, commercial, railroad, and all other property not included in  
10 subclasses (1) and (2) of class 1. Property in the subclasses of class 1 may be defined by law,  
11 however subclasses (1), (2), and (3) shall not be further divided, provided, land in subclass (2)  
12 may by general law be assessed for tax purposes on its productive capability. The same  
13 percentage of value shall be applied to all properties within any subclass. No classes or subclass  
14 shall have a percentage of its true value in money in excess of thirty-three and one-third percent.  
15 **No political subdivision shall increase the assessed value of property in class 1, excluding**  
16 **increases due to new construction or improvements or upon sale or transfer, by more than**  
17 **the percentage change in the personal income of Missouri for the second previous calendar**  
18 **year before that assessment period.**