

SECOND REGULAR SESSION
[TRULY AGREED TO AND FINALLY PASSED]

HOUSE BILL NO. 1973

91ST GENERAL ASSEMBLY

4744L.01T

2002

AN ACT

To amend chapter 161, RSMo, by adding thereto one new section relating to economics and personal finance education.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 161, RSMo, is amended by adding thereto one new section, to be
2 known as section 161.655, to read as follows:

**161.655. 1. For the purpose of promoting and improving each public school
2 student's knowledge and responsibility relating to economics and personal finance, the
3 department of elementary and secondary education shall conduct a study of economics and
4 personal finance education and submit a report on the study to the Missouri general
5 assembly on or before January 1, 2003.**

**6 2. The economics and personal finance report shall include, but not be limited to,
7 the following:**

**8 (1) Recommendations on methods, materials, procedures, and in-service training
9 of teachers;**

**10 (2) Recommendations relating to funding to facilitate the integration of grade-
11 appropriate principles of economics and personal finance from kindergarten through the
12 twelfth grade into math, reading, writing, social studies, business, and family and
13 consumer science courses;**

**14 (3) Recommendations relating to detailed procedures and time tables to assure
15 integration of testing on appropriate areas of economics and personal finance in the
16 Missouri Assessment Program (MAP) with sufficient test questions to permit a separate
17 reportable test score for each of these two subjects;**

**18 (4) Recommendations relating to content for a capstone high school course in
19 economics and personal finance in which a passing grade shall be achieved by each public
20 school student prior to graduation from high school;**

21 **(5) Recommendations relating to establishing appropriate undergraduate**
22 **preparation requirements for teacher certification for teachers from kindergarten through**
23 **the twelfth grade that will enable new teachers to meet these increased expectations in**
24 **economics and personal finance education;**

25 **(6) Recommendations relating to appropriate changes in state laws, rules, or**
26 **regulations that are necessary to implement the stated purpose of this study.**

27 **3. Any costs relating to the completion of this study shall not be paid by Missouri**
28 **tax revenue funds, but shall be paid by federal funds, private funds, or other funding**
29 **sources.**