

HB 651 -- Neighborhood Improvement Districts

Sponsor: Schaaf

Current law requires any proposed neighborhood improvement district to disclose the proposed method of real property assessment within the district and how the maintenance costs for the improvement will be assessed and paid for after any bonds levied are paid in full.

This bill requires that, for the life of the improvement, the method for paying the maintenance costs of the improvement be disclosed, regardless of whether or not any bonds levied have been paid in full.