

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2600-01
Bill No.: HJR 28
Subject: Appropriations; Constitutional Amendments;
 Governor and Lt. Governor; Taxation and Revenue - General
Type: Original
Date: December 30, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
General Revenue	(\$34,850)	\$0	\$0
Total Estimated Net Effect on General Revenue Fund	(\$34,850)	\$0	\$0

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the Governor, Office of Administration, Division of Budget and Planning**, and **Missouri House of Representatives** assume this proposal would result in no fiscal impact to their organizations.

Officials from the office of the **Secretary of State (SOS)** stated that statewide newspaper publication of constitutional amendments cost approximately \$1,161 per column inch per publication date based on an estimate provided by the Missouri Press Service. The SOS estimated this proposal would require 10 column inches including title header and certification paragraph, for three required publications. $((\$1161 \times 3 = \$3485) \times 10 = \$34,850)$. Costs based on 2003 figures and subject to change.

Oversight notes that the proposal does not add any duties to any state agency. Oversight assumes the referendum called for in this proposal would be held in conjunction with the November 2004 general election.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
GENERAL REVENUE FUND			
<u>Cost to Secretary of State</u>			
Newspaper Advertisements	<u>(\$34,850)</u>	<u>\$0</u>	<u>\$0</u>
ESTIMATED NET EFFECT ON GENERAL REVENUE FUND	<u>(\$34,850)</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

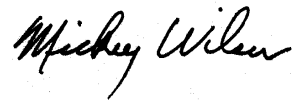
This proposal would submit to the voters a constitutional amendment requiring the Governor to prepare a budget balanced without tax increases requiring voter approval.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 2600-01
Bill No. HJR 28
Page 4 of 4
December 30, 2003

SOURCES OF INFORMATION

Office of the Governor
Office of the Secretary of State
Missouri House of Representatives
Office of Administration
 Division of Budget and Planning



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Director
December 30, 2003