

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4277-01
Bill No.: HB 1750
Subject: General Assembly: Salaries
Type: Original
Date: May 3, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
General Revenue	\$217,126	\$0	\$0
Total Estimated Net Effect on General Revenue Fund	\$217,126	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Senate** estimated salary savings of \$27,315 in FY 2005. Officials of the **House of Representatives** estimates salary savings of \$153,518 for FY 2005. **Oversight** estimates fringe benefit savings of 20.07% (Health Insurance, Life Insurance and Deferred Compensation would not be affected by this proposal.)

<u>FISCAL IMPACT - State Government</u>	FY 2005	FY 2006	FY 2007
	(10 Mo.)		
GENERAL REVENUE FUND			
<u>Savings - General Assembly</u>			
Personal Service	\$180,833	\$0	\$0
Fringe Benefits	<u>\$36,293</u>	<u>\$0</u>	<u>\$0</u>
Total Savings to General Assembly	\$217,126	\$0	\$0
ESTIMATED NET EFFECT ON GENERAL REVENUE FUND	<u>\$217,126</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Local Government

FY 2005
(10 Mo.)

FY 2006

FY 2007

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would, for fiscal year 2005, set salaries for Senators and Representatives at 97% of their fiscal year 2004 salaries.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal would not affect Total State Revenue.

SOURCES OF INFORMATION

House of Representatives
Senate



Mickey Wilson, CPA
Director
May 3, 2004