SECOND REGULAR SESSION HOUSE BILL NO. 1435

92ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES JETTON (Sponsor), LAGER, DIXON, HANAWAY, HUNTER, DAVIS (19), STEFANICK, DUSENBERG, REINHART, ICET, LIPKE, PHILLIPS, GOODMAN, MOORE, NIEVES, CUNNINGHAM (145), MYERS, BEAN, RECTOR, CUNNINGHAM (86), DIXON, WILSON (119), WOOD, HOBBS, MUNZLINGER, SANDER AND MAY (Co-sponsors).

Read 1st time February 10, 2004, and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

4206L.01I

2

AN ACT

To repeal section 143.1020, RSMo, and to enact in lieu thereof one new section relating to designations of state tax refunds.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 143.1020, RSMo, is repealed and one new section enacted in lieu 2 thereof, to be known as section 143.1020, to read as follows:

143.1020. 1. This section shall be known and may be cited as the "Tax Donation Act".

3 2. For each taxable year beginning on or after January 1, 2003, each individual or corporation entitled to a tax refund may designate that all or part of the refund due be credited 4 to the state general revenue fund. The contribution designation authorized by this section shall 5 be clearly and unambiguously printed on the first page of each income tax return form provided 6 7 by this state. If any individual or corporation which is not entitled to a tax refund wishes to make a contribution to the state general revenue fund, such individual or corporation may, by separate 8 check, draft, or other negotiable instrument, send in with the payment of taxes, or may send in 9 10 separately, that amount, clearly designated for the state general revenue fund, the individual or 11 corporation wishes to contribute and the department of revenue shall forward such amount to the 12 state treasurer for deposit to the state general revenue fund as provided in subsection [2] 3 of this 13 section. 14 [2.] 3. The director of revenue shall transfer at least monthly all contributions designated

EXPLANATION — Matter enclosed in bold faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law. Matter in boldface type in the above law is proposed language.

H.B. 1435

- 15 by individuals or corporations pursuant to this section to the state treasurer for deposit to the state
- 16 general revenue fund.