

HB 1411 -- Gift Certificates and Promotional Travel Offers

Sponsor: Cunningham (86)

This bill provides standards for any entity doing business in this state that issues gift certificates or offers promotional premiums, coupons, or sales agreements.

Gift certificates must have an expiration date of at least one year from the date of purchase and must allow for a cash redemption of any amount not redeemed within one year of the expiration date.

Promotional premiums, coupons, or sales agreements must have the expiration date printed on them and must allow for a cash redemption of any amount not redeemed within two years of the expiration date.

Businesses offering gift certificates, promotional premiums, coupons, or sales agreements will be prohibited from imposing a maintenance fee or surcharge if the item is not redeemed within a specific time or if a cash refund is issued.