

SB 1243 -- PUBLIC ADMINISTRATORS

This bill requires the public administrator of Jackson County, who is serving as a conservator, to have pooled accounts audited at least once a year by an independent certified public accountant. The audit must review all receipts and disbursements, and a certified public accountant must report to the judge about each account. The bill defines "pooled account" and specifies that a fiduciary may place funds into a pooled account only under certain conditions.