

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0211-01
Bill No.: HB 238
Subject: Retirement - State; Retirement Systems and Benefits - General; State Employees
Type: Original
Date: January 25, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

The **Joint Committee on Public Employee Retirement (JCPER)** has reviewed this proposal and has determined an actuarial study is not needed under the provisions of section 105.660, subdivision (5).

Officials with the **Missouri State Employees Retirement System** assume no fiscal impact to their agency.

Officials with the **Department of Labor and Industrial Relations** assume this proposal adds one new sentence to §287.815.3, RSMo, that requires members of the Labor and Industrial Relations Commission and the chair of the State Board of Mediation to serve two years of a term prior to being eligible to participate in the Administrative Law Judge and Legal Advisor Retirement System. Pursuant to §286.010, RSMo, members of the Labor and Industrial Relations Commission serve six (6) year terms. Pursuant to §295.030.2, RSMo, the chair of the State Board of Mediation serves a three (3) year term. Members who do not meet these thresholds or choose not to participate in the Administrative Law Judge and Legal Advisor Retirement System will be eligible to participate in another state retirement system.

There is no fiscal impact to the Department of Labor and Industrial Relations.

<u>FISCAL IMPACT - State Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

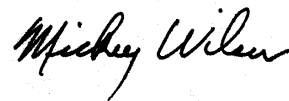
DESCRIPTION

This bill states that any person appointed to the Labor and Industrial Relations Commission of Missouri or the State Board of Mediation will have to serve two years of a term before qualifying for benefits under the Administrative Law Judges and Legal Advisors' Retirement Plan (ALJLAP).

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Joint Committee on Public Employee Retirement
Missouri State Employees Retirement System
Department of Labor and Industrial Relations



Mickey Wilson, CPA

L.R. No. 0211-01
Bill No. HB 238
Page 4 of 4
January 25, 2005

Director
January 25, 2005

VL:LR:OD (12/02)