

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1433-04
Bill No.: HCS for HB 490
Subject: Licenses – Motor Vehicles; Motor Vehicles; Revenue Dept.; Roads and Highways
Type: Original
Date: April 26, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Road Fund	Up to \$100,000	Up to \$100,000	Up to \$100,000
Department of Transportation Bridge and Highway Sign Fund*	\$0	\$0	\$0
Total Estimated Net Effect on <u>Other</u> State Funds	Up to \$100,000	Up to \$100,000	Up to \$100,000

* – Net of income and costs.
 Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials with **Department of Revenue, Missouri House of Representatives, Missouri Senate, and State Treasurer’s Office** assume this proposal would have no fiscal impact on their agencies.

Officials with the **Department of Transportation (MoDOT)** assumes the process described in this legislation would supercede the current memorial highway-naming process, therefore creating a cost savings to MoDOT because it would no longer be responsible for the cost in materials for such signs. MoDOT is unable to determine an exact cost savings, but estimates it to be less than \$100,000.

Oversight assumes that the “Department of Transportation Bridge and Highway Sign Fund”—created by the proposal—would receive deposits of \$600 per sign proposed by the prescribed application. Such proceeds, less monies refunded due to rejected applications, would be utilized by MoDOT for equipment and expenses related to construction and maintenance of memorial highway designation signs. **Oversight** is unable to determine the precise number of

ASSUMPTION (continued)

highway designation applications MoDOT would receive.

<u>FISCAL IMPACT - State Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
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ROAD FUND

Savings – MoDOT

Memorial Highway Program Expenses	Up to \$100,000	Up to \$100,000	Up to \$100,000
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ESTIMATED NET EFFECT ON THE ROAD FUND

<u>Up to \$100,000</u>	<u>Up to \$100,000</u>	<u>Up to \$100,000</u>
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DEPARTMENT OF TRANSPORTATION BRIDGE AND HIGHWAY SIGN FUND

Income – MoDOT

Memorial Highway Application Deposits	Unknown	Unknown	Unknown
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Cost – MoDOT

Highway Sign Construction & Maintenance	(Unknown)	(Unknown)	(Unknown)
Rejected Application Refunds	<u>(Unknown)</u>	<u>(Unknown)</u>	<u>(Unknown)</u>
Total Cost	<u>(Unknown)</u>	<u>(Unknown)</u>	<u>(Unknown)</u>

ESTIMATED NET EFFECT ON DEPARTMENT OF TRANSPORTATION BRIDGE AND HIGHWAY SIGN FUND

<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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<u>FISCAL IMPACT - Local Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
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<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This legislation establishes an application process for designation of new memorial highways.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Department of Transportation
Missouri House of Representatives
Missouri Senate
State Treasurer's Office



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Director
April 26, 2005