

FIRST REGULAR SESSION

HOUSE BILL NO. 333

93RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES SMITH (118) (Sponsor), RUPP, PORTWOOD, YAEGER,
SANDER, OXFORD, SATER, HOBBS AND DEEKEN (Co-sponsors).

Read 1st time January 26, 2005 and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

1247L.011

AN ACT

To amend chapter 104, RSMo, by adding thereto one new section relating to public retirement systems.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 104, RSMo, is amended by adding thereto one new section, to be
2 known as section 104.609, to read as follows:

3 **104.609. 1. Beginning September 1, 2005, the board of trustees of the state**
4 **employees' retirement system and the board of trustees of the highways and transportation**
5 **employees' and highway patrol retirement system shall take all necessary action to effect**
6 **the consolidation of the highways and transportation employees' and highway patrol**
7 **retirement system into the state employees' retirement system. Such consolidation shall be**
8 **completed no later than September 1, 2008.**

9 **2. The board of trustees of the state employees' retirement system shall assume**
10 **control over all assets and liabilities and be vested with the powers and duties specified in**
11 **this chapter or such other powers as may be necessary and proper to enable the system, its**
12 **officers, employees, and agents to carry out fully and effectively all the provisions of this**
13 **chapter that relate to the highways and transportation employees' and highway patrol**
14 **retirement system upon execution and in accordance with a written agreement entered into**
15 **by and between the boards of trustees of the two retirement systems. Such agreement shall**
describe the process by which the consolidation of the highways and transportation
employees' and highway patrol retirement system into the state employees' retirement

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

16 system shall occur. Such agreement shall be entered into no later than December 31, 2005.
17 If such an agreement is not entered into before January 1, 2006, the board of trustees of
18 the state employees' retirement system shall assume control of the highways and
19 transportation employees' and highway patrol retirement system and be vested with the
20 powers and duties described in this chapter effective January 1, 2006. Upon the effective
21 date of such agreement or January 1, 2006, whichever occurs first, the board of trustees
22 of the highways and transportation employees' and highway patrol retirement system shall
23 no longer be vested with the powers and duties specified in this chapter regarding the
24 administration of such system.

25 **3. During the period beginning September 1, 2005, and ending September 1, 2008,**
26 **the superintendent of the state highway patrol and the director of the department of**
27 **transportation shall be members of the board of trustees of the state employees' retirement**
28 **system and shall have the same duties and responsibilities as other members of such board**
29 **as provided by law and board policy.**

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