

HB 271 -- Financial Interests of Hospitals

Sponsor: Schaaf

This bill prohibits hospitals licensed in Missouri, their parent companies, or their affiliates from owning or having a financial interest in any health carrier. Any hospital, its parent company, or their affiliate that owns or has a financial interest in a health carrier must divest itself of the interest by January 1, 2007. Hospitals who do not comply with these requirements are subject to license suspension or revocation.