

HB 304 -- Energy Efficiency

Sponsor: Cooper (158)

This bill establishes the Energy Efficiency Implementation Act, which allows the Office of Administration to deposit 2.5% of their total cost savings into the Office of Administration Revolving Administrative Trust Fund. "Cost savings" is defined as expenses eliminated and future replacement expenditures avoided as a direct result of implementing guaranteed energy cost savings. A report outlining the cost savings will be prepared at least annually to the Governor, the President Pro Tem of the Senate, and the Speaker of the House of Representatives.

The Office of Administration is given authority to establish policies and procedures for facility management and valuation, coordinate a state facility review, implement a capital improvement plan, evaluate state facility investment proposals, establish performance measures for facility management operations, and prepare annual reports concerning operation savings. Currently, agency directors are authorized to establish standing contracts up to \$25,000 for construction, renovation, and repair projects as long as they follow specified procedures. The bill increases the authorized amount to \$100,000.