

HCS HB 866 -- INSURANCE FRAUD

This bill specifies that it is illegal for any person to engage in a fraudulent scheme, make a false statement, or conceal a material fact relating to an insurance transaction. The person may be fined not more than \$100,000, be imprisoned for not more than 10 years, or both. A court may also order restitution be paid to the victim in an amount equal to twice the loss due to the offense and order the Department of Insurance to revoke the offender's insurance license.