

SCS SB 246 -- AUTHORIZATION OF BONDS

This bill authorizes the Board of Fund Commissioners, in addition to any amounts authorized prior to August 28, 2006, to issue bonds for grants and loans pursuant to several sections of Article III of the Missouri Constitution.

The authorizations are:

(1) \$10 million of bonds for waste water pollution control, drinking water systems improvements, and storm water control pursuant to Section 37(e);

(2) \$10 million of bonds for rural water and sewer projects pursuant to Section 37(g); and

(3) \$20 million of bonds for storm water control plans, studies, and projects in first classification counties and the City of St. Louis pursuant to Section 37(h).